

Board of Management

MINUTE OF SPECIAL MEETING HELD ON 21 APRIL 2011 AT 1630 HRS (CoGCB6)

Present	
Eric Tottman-Trayner, Chair (ETT)	John MacLeod (JM)
Tasmina Ahmed-Sheikh (TA)	Henry McLeish (HM)
Douglas Baillie (DB)	Colin McMurray (CM)
Alisdair Barron (AB)	Debbie McNamara (DM)
David Eaton (DE)	Robert Morrison (RM)
Peter Finch (PF)	Nigel Palmer (NP)
Jim Gallacher (JG)	David Stark (DS)
Charlie Kaur (CK)	Lesley Woolfries (LW)
Paul Little (PL)	
In attendance	
Janis Carson, VP Planning & Innovation (JC)	Iain Marley, Director (IM)
Richard Speight, VP Bus Dev & Int Partnerships (RS)	Stuart Thompson, Finance Director (ST)
Steven Watson, VP Finance & Resources (SW)	David Caldwell, Interim Board Secretary
Tom Braidwood, Director of Estates (TB)	Ann Butcher – Minute Secretary
Apology for absence	
Janak Sharma, Student Co-President (JS)	

CoGCB6-01 New Campus Proposal

- RECEIVED:**
- (a) Draft DP2A submission, including Board of Management briefing contained in Executive Summary (Paper EFC1-A);
 - (b) Report providing supporting financial information (Appendix 2 of DP2A submission);
 - (c) Status report on the strategy for halls of residence (Paper EFC1-B);
 - (d) Paper on affordability in connection with the Non Profit Distribution (NPD) procurement model (Paper EFC1-C);
 - (e) Summary of progress to date on soft market testing (Paper EFC1-D);
 - (f) Report from the joint meeting of the Estates and Finance Committees recommending:
 - (i) That, on the understanding that full budget and resource requirements will be submitted to the Board at its June meeting, the draft DP2A submission be approved, subject to adjustments in the light of points raised at the meeting, the addition of diagrams and appendices where appropriate, the making of any

typographical or other minor corrections, and the presentation of the document at publication standard;

- (ii) that the Board accept the proposition set out in the Executive Summary, the key assumptions and parameters on which the submission was based, and the key risks and dependencies identified in the risk management strategy;
- (iii) that the proposal that the NPD procurement model should be used be approved, subject to a more detailed procurement strategy and related criteria being presented to the Board at its June meeting;
- (iv) that it be noted that it would be necessary to undertake a review, preferably in collaboration with the SFC and the Scottish Government, to establish that the NPD route represented value for money;
- (v) that it be accepted that the project was affordable on the basis of the key assumptions on which the proposal was based;
- (vi) that a capital contribution of £6.1 million from the College be approved;
- (vii) that the proposed governance and management arrangements be approved, subject to considering the inclusion of a Board member on the Project Board, and to the Board Secretary arranging for a draft scheme of delegation to be submitted to the Audit Committee for its consideration and approval;
- (viii) that authority be delegated to the Principal to commit to essential external advisory resources up to a limit of £100,000, in connection with the DP2A submission;
- (ix) that the proposed funding strategy for the halls of residence be approved in principle on the basis of the total cost not exceeding £10 million, and the College seeking to finance the halls project through 100% borrowing, but that a detailed options report and business case be submitted to the Board of Management at its meeting on 22 June 2011;
- (x) that the DP2A proposal should indicate that the College will reach a decision on the halls of residence which delivers clearance of the site in line with the draft programme and allows a definitive position to be communicated within the OJEU notice.

DECIDED: To approve the recommendations (i) to (x) inclusive from the joint meeting of the Estates and Finance Committees as set out in section (f) above:

The meeting concluded at 1640 hours.

Signed _____ Board Deputy Chair

Date _____