

Board of Management Audit Committee

Date of Meeting	Wednesday 16 May 2018
Paper No.	AC4-L
Agenda Item	13
Subject of Paper	Update from GCRB Audit Committee – 06 03 18
FOISA Status	Disclosable
Primary Contact	Paul Clark, College Secretary/Planning
Date of production	25 April 2018
Action	For Noting

Recommendations

Audit Committee members are asked to note the paper submitted at the Performance, Remuneration and Nominations Committee held on 30 April 2018.

Update from GCRB Audit Committee

Date of Meeting: 6th March 2018

Topic of Discussion	Summary and Outcome of Discussion	Impact on Colleges (if any)
Implementation of Internal Audit Recommendations http://www.gcrb.ac.uk/sites/default/files/auditpapers/ac3-c-implementation-internal-audit-recommendations.pdf	The Committee received an update in terms of actions taken to implement the previous recommendations of the Internal Auditor and noted the positive progress made.	For information.
Implementation of External Audit Recommendations http://www.gcrb.ac.uk/sites/default/files/auditpapers/ac3-b-implementation-external-audit-recommendations_0.pdf	The Committee received an update in terms of actions taken to implement the previous recommendations of the External Auditor and noted the positive progress made.	For information.
Institutional Efficiency http://www.gcrb.ac.uk/sites/default/files/auditpapers/ac3-d-institutional-efficiency.pdf	Discussion took place regarding the requirement placed upon Colleges to submit returns Institutional Efficiency Returns by 27 April 2018. The Committee discussed the implications of this in the light of the difficult financial constraints facing the college sector. The consolidated regional return will be provided to the next meeting of the Audit Committee in June 2018.	Colleges are required to provide their Institutional Efficiency Returns to GCRB for onward submission to SFC by 27 April 2018.
Updates from College Audit Committees http://www.gcrb.ac.uk/sites/default/files/auditpapers/ac3-e-updates-assigned-college-audit-committees.pdf	The Committee discussed the key matters arising and noted that the historical issue in respect of European Funding at City of Glasgow College had been resolved. As a result, the Annual Report and Accounts have been submitted by the College. The Committee also enquired about the progress of GDPR across the region. The Finance and Resources Director provided an update of progress across the region in terms of the collaborative approach to sharing practice and the decision to appoint a joint Data Protection post.	For information.

Topic of Discussion	Summary and Outcome of Discussion	Impact on Colleges (if any)
Review of College Risk Registers http://www.gcrb.ac.uk/sites/default/files/auditpapers/ac3-f-review-college-risk-registers.pdf	Discussion took place regarding the risk registers and the Committee noted that there had been little change since the previous meeting. The indicative funding announcement was awaited and it was noted that the outcome of this could have an impact on these risks.	Invariably, colleges will review their risk registers in the light of the indicative funding allocation and outcome agreement for 2018/19.
Audit Scotland Review of Scotland's Colleges http://www.gcrb.ac.uk/sites/default/files/auditpapers/ac3-g-audit-scotland-review.pdf	The Committee considered the national Audit Scotland review and noted the extension of the remit to include regional strategic bodies. The Committee noted the contributions that had been made to the audit fieldwork and that informal feedback was awaited. The full report will be considered by the Committee when it is published in the early summer.	Possible impact of national review/recommendations on Colleges and GCRB.