

Board of Management

Finance & Physical Resources Committee

The 2nd meeting (Session 2021-22) of the Finance & Physical Resources Committee will be held at 1600 hours on Wednesday 1 December 2021 via MS Teams. Please note that items in the section 'For Noting' will be discussed only if a member requests discussion.

Agenda v2

	PAPER	LEAD
1. Apologies for absence	Verbal	Convenor
2. Declarations of Interest	Verbal	Convenor
3. For Approval		
3.1 Minute of Previous Meetings held on 29 September 2021	FPRC2-A	Convenor
3.2 Annual Report and Accounts 2020-21 (Draft)	FPRC2-B	PC/ST
3.3 External Audit Annual Report 2020-21 (For Discussion)	FPRC2-C	ST
3.4 College Course Fees 2022-23	FPRC2-D	ST
3.5 Capital Planning – Background & Funding (For Discussion)	FPRC2-E	MD
3.6 Capital Expenditure	FPRC2-F	MD
3.7 Annual Procurement Report 2020-21	FPRC2-G	ST
3.8 Digital Strategy	FPRC2-H	PC/BA
4 For Discussion and Decision		
4.1 Health and Safety Quarterly Report	FPRC2-I	JFG/CK
4.2 Financial Forecast Report 2021-22	FPRC2-J	MD
4.3 Financial Projection – 5-Year View	FPRC2-K	MD
4.4 Estates Master Plan Update	Verbal	ST
4.5 IT Progress Report	FPRC2-L	BA
4.6 Strategic Risk Review	FPRC2-M	PC
5. For Noting		
5.1 Facilities Management Report	FPRC2-N	ST
5.2 Sector Financial Benchmarking	FPRC2-O	MD
5.3 Treasury Management Report	FPRC2-P	ST
5.4 Credit Delivery Update	FPRC2-Q	ST
5.5 IT Effectiveness Report Update	FPRC2-R	ST
5.6 Finance Effectiveness Report Update	FPRC2-S	ST
5.7 FR Authorised Limits Report	FPRC2-T	ST

5.8	Fraud Closure Report	FPRC2-U	PL
6.	Any other Notified Business	Verbal	Convenor
7.	Disclosability of Papers	Verbal	PC
8.	Date of Next Meeting – Wednesday 9 March 2022	Verbal	Convenor

Terms of Reference

1. To carry out the Board of Management's constitutional delegation in financial matters, and in all matters relating to the College's estate, property and facilities, including ensuring the discharge of the Board's responsibilities for land and assets transferred to and vested in it.
2. To carry out the oversight duties assigned to the Committee in the Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
3. To provide advice to the Board of Management on all significant matters related to the College's finances, estate, property and facilities.
4. To review, approve and monitor the implementation of the College's financial and estates strategies and associated plans, and to submit appropriate reports and recommendations to the Board on these strategies and plans.
5. To receive and approve the annual budget and final accounts for recommendation to the Board.
6. To receive and approve funding applications to the College and Sector Foundations.
7. To receive and consider advice from advisory committees on major items of capital expenditure.
8. To receive and discuss health and safety reports of the College's operation where these relate to the estate and facilities, and to report on these to the Board of Management.
9. To receive and discuss College procurement reports
10. To consider as necessary any relevant matters requiring attention which are not included in the terms of reference of other Committees of the Board.