

Board of Management Finance Committee

The 1st meeting (Session 2024-25) of the Finance Committee will be held at 1600 hours on Wednesday 11 September 2024, City Campus, Room C.06.106.

Agenda

	PAPER	LEAD
1. Apologies for absence	Verbal	Convenor
2. Declarations of Interest	Verbal	Convenor
3. For Approval		
3.1 Minute of Previous Meetings held on 12 June 2024	FC1-A	Convener
3.2 Finance Committee Annual Report 2023-24	FC1-B	DM
3.3 Asset Disposal and Write Off	FC1-C	DF
3.4 College Course Fees 2025-26	FC1-D	AD/LS
4. For Discussion and Decision		
4.1 Q4 Year End Financial Position	FC1-E	AD
4.2 Strategic Risk Review	FC1-F	DM
5. For Noting		
5.1 Q4 Non-Compliant Spend Report 2023-24	FC1-G	DF
5.2 Credit Delivery Update	FC1-H	MG
5.3 SFC Financial Forecast Return	FC1-I	AS
6. Any Other Notified Business	Verbal	Convenor
7. Review of meeting	Verbal	
8. Disclosability of Papers	Verbal	DM
9. Date of Next Meeting – Wednesday 27 November 2024	Verbal	Convenor

CITY OF GLASGOW COLLEGE
Finance Committee of the Board of Management

REMIT

1. Carry out the oversight duties assigned to the Committee in the College Group's Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
2. Provide advice to the Board of Management on all significant matters related to the College Group's finances.
3. Review, approve and monitor the implementation of the College's financial strategies and associated plans, and submit appropriate reports and recommendations to the Board of Management on these strategies and plans
4. Receive and approve the annual budget and final accounts for recommendation to the Board of Management.
5. Receive and approve funding applications to the College and Sector Foundations.
6. Receive and discuss College procurement reports.
7. Review the Strategic Risk Register and Management Action Plans for those risks that are directly related to the Committee's remit and recommend any changes to the Board of Management for final approval.
8. Recommend to the Board of Management any matters of significance that fall within the Committee's remit.