

## Board of Management Finance Committee

The 3<sup>rd</sup> meeting (Session 2024-25) of the Finance Committee will be held at 1600 hours on Wednesday 12 March 2025, City Campus, Room C.06.106.

### Agenda v2

	PAPER	LEAD
1. Apologies for absence	Verbal	Convener
2. Declarations of Interest	Verbal	Convener
<b>3. For Approval</b>		
3.1 Minute of Previous Meetings held on 27 November 2024	FC3-A	Convener
3.2 Capital Expenditure Draft Budget 2025-26	FC3-B	AD/LS
<b>4. For Discussion and Decision</b>		
4.1 Q2 Year End 2024-25 Financial Position	FC3-C	AD
4.2 Strategic Risk Review	FC3-D	DM
4.3 College Funding Allocations 2025-26	FC3-E	AD
<b>5. For Noting</b>		
5.2 IT Network Refresh Business Case Update	FC3-F	AD/SR
5.3 Q2 Non-Compliant Spend Report 2024-25	FC3-G	DF
5.4 Q2 Treasury Management Report 2024-25	FC3-H	AD/LS
5.5 Credits Delivery Update	FC3-I	MG
6. Any Other Notified Business	Verbal	Convener
7. Review of Meeting	Verbal	Convener
8. Disclosability of Papers	Verbal	DM
9. Date of Next Meeting – Wednesday 4 June 2025	Verbal	Convener

**CITY OF GLASGOW COLLEGE**  
**Finance Committee of the Board of Management**

**REMIT**

1. Carry out the oversight duties assigned to the Committee in the College Group's Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
2. Provide advice to the Board of Management on all significant matters related to the College Group's finances.
3. Review, approve and monitor the implementation of the College's financial strategies and associated plans, and submit appropriate reports and recommendations to the Board of Management on these strategies and plans
4. Receive and approve the annual budget and final accounts for recommendation to the Board of Management.
5. Receive and approve funding applications to the College and Sector Foundations.
6. Receive and discuss College procurement reports.
7. Review the Strategic Risk Register and Management Action Plans for those risks that are directly related to the Committee's remit and recommend any changes to the Board of Management for final approval.
8. Recommend to the Board of Management any matters of significance that fall within the Committee's remit.