



## Terms and conditions

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### Entry Criteria

All current students of City of Glasgow College, including part time students, who are currently studying in academic year 2017/18 are eligible to enter.

Full time members of staff at the college are not permitted to enter unless they are also a full time student.

Students may enter as individuals or as part of a team with other students.

The purpose of the competition is to support the development of new businesses and ideas and to help students launch new ventures.

Existing businesses set up and run by students may be entered into the Competition provided that all other entry criteria are satisfied.

Individuals and teams may submit more than one entry per competition.

### Entry process

Entrants must complete the entry form, business plan and video pitch and submit as per instructions and timeline set out on college website at [www.cityofglasgowcollege.ac.uk/innovation-comp](http://www.cityofglasgowcollege.ac.uk/innovation-comp)

Ensuring that the entry has been successfully submitted is the responsibility of the entrant. Submissions that have not been successfully submitted will not be considered for the competition. Please note that we do not expect entrants to attach video files to emails. A link to video website such as Youtube or Vimeo.

All entries will be acknowledged by email from the [innovation.comp@cityofglasgowcollege.ac.uk](mailto:innovation.comp@cityofglasgowcollege.ac.uk) email address. No other proof of entry will be accepted in the case of a dispute.

Intensive training will be delivered from February to April. See [www.cityofglasgowcollege.ac.uk/innovation-comp](http://www.cityofglasgowcollege.ac.uk/innovation-comp) for detail.

## **John Mather Trust & City of Glasgow College Enterprise Competition 2017**

Winners will be announced on the 8<sup>th</sup> of June.

Attendance at training is not compulsory but it is designed to help entrants prepare high quality submissions for the competition.

Judging will take place in two parts. An initial short list shall be drawn up by an independent panel and a number presented for further judging by a larger panel.

By entering the competition you agree to allow us to share your entry information with judges and the John Mather Trust.

### **Prizes**

The prize is a share of £16,000 grant funding.

This is not a loan or offered in return for equity.

Prize will include free innovation and enterprise development training.

Prize amounts will be at the judges' discretion and need not be an equal share of the total.

Prize amounts will reflect the needs of the business and will not necessarily be awarded commensurate to the final placing within the competition.

Judging Criteria: entries will be judged on a range of criteria including:

- Your business idea: is it well developed?
- Do your skills and experience support your plan
- Your market analysis: how well do you know your potential customers?
- Your competition analysis: how well do you know your competitors?
- Financial planning: cash flow and profit forecasts
- Progress to date: what have you done so far
- Use of technology
- Creativity: is your idea 'new'
- Immediacy: will it be implemented right away
- The realistic chances of the business idea's success
- Application of your own skillset

### **Judges**

The jury will be drawn from representatives of Princes Trust, Scottish Enterprise, Young Enterprise Scotland/Bridge2 Business, Scottish Institute for Enterprise and Scottish Edge, and successful entrepreneurs.

## **John Mather Trust & City of Glasgow College Enterprise Competition 2017**

### **Judges Decision**

The judges' decision will be final.

### **And finally**

It is a condition of entry that the winners of the competition will work with the College to:

- Provide evidence of the implementation of their plans and respond to follow up questionnaires by 30<sup>th</sup> November 2018, 8<sup>th</sup> March and 7<sup>th</sup> of June 2019
- Support future enterprise and innovation competitions and programmes at City of Glasgow College.